

CLIENT REGISTRATION FORM
FOR
INDIVIDUAL / HUF

MCX
Trade with Trust



MARCK DERIVATIVES PVT. LTD.
(Formerly BIP Telecom Pvt. Ltd.)

Member : Multi Commodity Exchange of India Ltd. (MCX)

Membership No.: 12600 • FMC Reg. No.: MCX/TCM/CORP/0842

*Regd. Office : 3rd Floor, Shyam Lal Marg,
84, Daryaganj, New Delhi-110002*
Phone : 23242234, 35, 32587430 EPABX : 23242601-5
Fax : 91-11-23242604

Client Name: _____ **Client Code :** _____

PLEASE READ THE FOLLOWING INSTRUCTIONS

1. Please ensure that the form is properly filled up; attached with copies of all the required documents and complete in all respects. Please sign on every writing done, if any.
2. Please put full signatures at the bottom of each page and other places marked **X** for this purpose.
3. Original documents will be required for verification at the time of submission of the form.
4. Please fill up the Form in Capital Letters.
5. Please affix (not staple) a recent passport size photograph on the space provided.
6. If any information required does not fit in the Form, separate sheet may be used.
7. Information provided shall be kept confidential and the same shall not be disclosed to any person / entity except as required under the law.

Document Requirement

- Three passport size photograph.
- Proof of the Demat Account.
- Photocopy of PAN
- Authority Letter as per format in Annexure-I
- If PAN is not available, then the following are required
 - (a) Declaration as per annexure 'II'
- Stamp Paper of Rs. 50/- (Format as per Annexure 'III')
- Photocopies of the following Documents should be attached for proof of Identity:
- Income tax statement for the last 2 financial years.
- Copy of the salary slip of the client for the last month (if in service).

FOR PROOF OF IDENTITY (Any One of The Following)

Mapin UID Card Pan Card Passport Voter ID
 Driving Licence Photo Identity Card issued by Employer registered under MAPIN

For Proof of Address Any One of the Following

Passport Voter Id Driving License
 Bank Passbook Rent Agreement Ration Card
 Flat Maintenance Bill Telephone Bill Electricity Bill
 Certificate Issued By Employer Registered Under **MAPIN** Insurance Policy

Note: NRI Constituents should furnish a copy of RBI permission for dealing in securities commodities through a Stock Broker.

Please fill any ONE of the below for allotting Unique Client Code

1. Pan No.		Ward/Circle	
2. Passport Number		Place of Issue	
Date of Issue		Date of Expiry	
3. Driving Licence No.		Place of Issue	
Date of Issue		Date of Expiry	
4. Election ID Card No.			
Date of Issue			

Verified by : _____

Approved by : _____

Client Code allotted : _____

INDIVIDUAL / HUF CLIENT REGISTRATION FORM FOR MCX



MARCK DERIVATIVES PVT LTD.

(Formerly BIP Telecom Pvt. Ltd.)

(Member : Multi Commodity Exchange of India Ltd.)

3rd Floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002

Please affix your recent passport size photograph and put cross signature on the same

Dear Sirs,

We request you to register me as your client and enable me/us to trade in the Commodity Market of Multi Commodity Exchange pursuant to the Agreement entered into with you. We have read Rules, Bye-laws and Regulations of the Commodity Market of MCX and agree to abide by them. In this regard, I give the following information is furnished :

APPLICANT DETAILS

Name of Client			
Father's/Husband's Name			
Date of Birth	___/___/___	Age <input type="checkbox"/>	Sex : Male <input type="checkbox"/> Female <input type="checkbox"/>
Educational Qualification	<input type="checkbox"/> Graduate <input type="checkbox"/> Post Graduate <input type="checkbox"/> Professional <input type="checkbox"/> Others..... (Pl. Specify).....		
Residential Address			
State :		Country :	Pin <input type="text"/>
Phone No. (with STD Code)		Mobile	
Fax No. (with STD Code)		E-mail	
Marital Status	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried		
Income Tax Number (PAN / GIR)	Income Range (Per Annum)	<input type="checkbox"/> Below Rs. 1,00,000 <input type="checkbox"/> Rs. 1,00,000 to 2,00,000 <input type="checkbox"/> Rs. 2,00,000 to 5,00,000 <input type="checkbox"/> Above Rs. 5,00,000	
Residential Status	<input type="checkbox"/> Indian <input type="checkbox"/> NRI <input type="checkbox"/> Others		
Name of Your Spouse	Date of Birth: ___/___/___	Occupation:	

Occupation Details of the Client	<input type="checkbox"/> Employed <input type="checkbox"/> Self Employed <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Housewife <input type="checkbox"/> Others (Pl. Specify)		
Name of Employer			
Employed Since	Designation		
Name of Establishment <small>(In case of Self-Employed/Business/Professional/Others)</small>			
Establishment Since	Designation		
Office Address			
State :		Country :	Pin <input type="text"/>
Phone No. (with STD Code)		Mobile	
Fax No. (with STD Code)		E-mail	

PLEASE PROVIDE DETAILS OF YOUR BANK ACCOUNT

BANK NAME	BRANCH ADDRESS (TEL., FAX)	BANK A/C NO.	A/C TYPE (SB/CA/NRI/Others)

X _____

SALES TAX REGISTRATION DETAILS

Local Sales Tax (Please give details of all States where you are registered)	State - Registration No.- Validity Date -
Central Sales Tax	Registration No. / Validity Date
Constituent Profile	Producer/Trader/Consumer
Interested in Commodities	Agro Commodities/Precious Metals/ Base Metals/All

INVESTMENT EXPERIENCE

<input type="checkbox"/> Years in Stocks	<input type="checkbox"/> Years in Derivatives
<input type="checkbox"/> Years in Commodities	<input type="checkbox"/> Years in any other related field

OTHER / BROKER'S SUB-BROKER'S DETAILS

Whether registered with any other Broker-Member / Sub Broker	
If Yes, Name of the Broker	
If Yes, Name of the Exchange	Code No.

DEPOSITORY ACCOUNT DETAILS

Depository Id
DP Id
Client ID

DETAILS PF COLLATERAL SECURITIES DEPOSITED

Collateral Details	Collateral's Declared Value	% Haircut	Assigned Value
Cash			
Warehouse Receipts			
Bank Guarantees			
Immovable Property			
Jewellery			
Others (Specify)			

INTRODUCER'S DETAILS

Name	
Father's Name	
Address	
Signature	
Relationship with Applicant	Introducing Client Code:

The details furnished by me/(name of the entity) are true to the best of my/(name of the entity) knowledge and belief. In case if any of the above information is found to be false or untrue then I am/(name of the entity) to be held liable for it.
I undertake to inform you of any changes therein immediately in writing. I am agreeable to enter into an agreement to abide by your terms and conditions.

Place

Signature _____

Date

Name

Notes : Please submit a letter from the bankers certifying the account number and the period from which this account is in operation. Each client has to use one registration form. In case of joint names / family members please submit separate form for each person. Original documents may be verified at the time of filing of application. The information given above would be confidential. However, if the information is required by any government agency, it may be given to them.

MEMBER - CLIENT AGREEMENT

This agreement is made atthisday of.....20..... by and between **M/s. MARCK DERIVATIVES PVT. LTD.**, a company duly formed and registered under the Companies Act, 1956, hereinafter called MEMBER OF THE EXCHANGE, having its registered office address at **3rd floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002** and, an individual/HUF or any other body duly formed and registered under the Company Act, 1956, hereinafter called CLIENT, having its registered office/office/residence at

Witnessth:

Whereas the member is registered as MEMBER OF THE EXCHANGE of MULTI COMMODITY EXCHANGE OF INDIA LIMITED (hereinafter called MCX).

Whereas the CLIENT is desirous of trading in those contracts admitted for dealing on the MCX as defined in the Bye - Laws, Rules and Business Rules of MCX.

Whereas the CLIENT has satisfied itself of the capability of the MEMBER OF THE EXCHANGE to deal in those contracts admitted for dealing on the MCX and wishes to execute his orders through him and the CLIENT shall continue to satisfy him of such capability of the MEMBER OF THE EXCHANGE before executing any orders through him.

Whereas the MEMBER OF THE EXCHANGE has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and trading objectives relevant to the services to be provided.

Whereas the MEMBER OF THE EXCHANGE has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of your handling derivatives transactions carried out on the MCX, I agree that

- 1) I have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading these instruments and am fully responsible for my dealings in these instruments.
- 2) I shall be bound by the Bye-Laws, Rules, Business Rules, and Customs of the MULTI COMMODITY EXCHANGE OF INDIA LIMITED and the Clearing House of the Exchange.
- 3) I shall deposit with you monies, Warehouse Receipts or other property, which may be required to open and/or maintain my account or maintain my position.
- 4) I shall not, acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted futures contracts as fixed from time to time by the Exchange.
- 5) I shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I will have exercised in excess of the number of permitted futures contracts as may be fixed from time to time by the Exchange.
- 6) All monies, Warehouse Receipts or other property, which you may hold on my account, shall be held subject to a general lien for the discharge of my obligations to you under this agreement.
- 7) I hereby authorize you at your discretion, should you deem it necessary for your protection to buy, sell or close out any part or all of the derivative contracts held in my account with you. I will reimburse any or all such incidental expenses incurred by you.

Now, THEREFORE, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the terms and conditions, as follows:

1. The agreement entered into between the Member and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one-month notice to each other. Such termination shall not have any effect on the transactions executed before the date of notice of termination and the parties shall enjoy same rights and shall have same obligations in respect of such transactions.
2. In the event of the death or insolvency of the CLIENT or his otherwise becoming incapable of receiving and paying for or delivering or transferring Commodities which the CLIENT has ordered to be bought or sold, the Member may with the approval of the Exchange, close out the transaction of the CLIENT and the CLIENT or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
3. All trades, transactions and contracts are subject to the Rules, Bye Laws and Business Rules of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of MUMBAI for the purpose of giving effect to the provisions of the Rules, Bye - Laws and Business Rules of the Exchange.

In WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written. SIGNED for and on behalf of

The Member: **MARCK DERIVATIVES PVT. LTD.**

By :

Signature :

Title :

Witness :

SIGNED for and on behalf of

The Client:

By:

Signature : 

Title :

Witness :

RISK DISCLOSURE DOCUMENT

[THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CLIENT BEFORE ENTERING INTO DERIVATIVES TRADING AND SHOULD BE READ IN CONJUNCTION WITH THE REGULATIONS OF MULTI COMMODITY EXCHANGE OF INDIA LIMITED (MCX)]

MCX has not passed the merits of participating on the Exchange but has passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in derivatives can be substantial. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Derivatives' trading thus requires not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in trading on the Exchange, the Client shall be solely responsible for such loss and the Exchange or Forward Markets Commission shall not be responsible for the same and it will not be open for any Client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the member. The Client will be solely responsible for the consequences and no contract can be rescinded on that account.

RISKS INVOLVED IN TRADING IN DERIVATIVES CONTRACTS

Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.

B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate a part of or the whole position or substitute commodities. In this case, you will be liable for any losses incurred due to such Close Outs.

C. Under certain market conditions, a Client may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your Member of the Exchange to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

RISK-REDUCING ORDERS OR STRATEGIES

Risk-reducing orders or strategies The placing of certain orders (e.g., "stop-loss" orders, or "stop-limit" orders), which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

Suspension or restriction of trading and pricing relationships

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contact month because of price limits or "circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions.

Deposited cash and property

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Bye Laws and Regulations of the Exchange.

Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

Trading facilities

The Exchange offers electronic trading facilities, which are computer-based systems for order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the Clearing House and/or Member of the Exchange firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

This document does not disclose all of the risks and other significant aspects involved in trading on a derivatives market. The Client should therefore study derivatives trading carefully before becoming involved in it.

I hereby acknowledge that I have received and understood this risk disclosure statement.

Customer Signature (If Partner, Corporate, or other Signatory, then attest with company seal.)

Date : (dd/mm/yyyy)

(Customer Signature) _____

Individual/HUF/Others

Annexure - I

Client Name : _____

Date : _____

Client Code : _____

MARCK DERIVATIVES PVT LTD.

(Formerly BIP Telecom Pvt. Ltd.)

(Member : Multi Commodity Exchange of India Ltd.)

3rd Floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002

Dear Sirs,

Sub: Letter of Authority

I am dealing in securities/commodities with you at MCX and in order to facilitate ease of operations, I authorize you as under:

1. I authorise you to setoff outstanding in any of my accounts against credits available or arising in any other accounts maintained with you irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of the Exchange and/or against the value of cash margin or collateral shares provided to you by me.
2. I hereby authorise you not to provide me Order Confirmation / Modification / Cancellation Slips and Trade Confirmation Slips to avoid unnecessary paper work. I shall get the required details from contracts issued by you.
3. I hereby authorize you to keep all the securities/commodities which we give you in margin including the payout of securities/commodities received, to use the securities/commodities for meeting margin / other obligation in stock exchange in whatever manner which may include pledging of shares in favour of bank and/or taking loan against the same of meeting margin/pay-in obligation on our behalf or for giving the same as margin to the Stock Exchange or otherwise.
4. I request you to retain Securities in your Demat account for my margin/future obligations at both the Exchanges, unless I instruct you to transfer the same to my account
5. I request you to retain securities/commodities in your Demat account for my margin/future obligations at both the Exchanges, unless I instruct you to transfer the same to my account
6. I request you to consider my telephonic instructions for order placing/order modification/order cancellation as a written instruction and give me all the confirmation on telephone unless instructed otherwise in writing. I am getting required details from contracts issued by you.
7. I will collect from your office contract notes, bills, securities/commodities, etc. as per my convenience.
8. I request that you may send/despatch me contract notes other documents through E-mail : on my designated e-mail address of _____.

I stress that I will not hold you responsible under any circumstances in the event of an e-mail which you send gets bounced due to any reason such as mail box being full, inactive account or due to any technical reason beyond your control.

9. I will completely rely on the log reports of your despatching software as a conclusive proof of dispatch of e-mail to me and will not dispute the same.
10. I will inform you the change in my e-mail, if any, in future either by regd. post or through a digitally signed e-mail.
11. Trading of Commodity is in Electronic Mode, based on VSAT, leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders.
I understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, of any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control and may result in delay in processing or not processing buy or sell orders either in part or in full.
I agree that I shall be fully liable and responsible for any such problems / glitch.

12. I confirm that I will not sublet the trading terminal if any on any term of connectivity from my place without your prior approval.

Thanking you,

Yours faithfully,

X

(Client Signature)

ANNEXURE - "III"

(MATTER TO BE PRINTED ON NON JUDICIAL STAMP PAPER OF RS. 50/-)

THIS NON JUDICIAL STAMP PAPER OF RS. 50/- FORMS PART & PARCEL OF ENCLOSED AGREEMENT BETWEEN M/S. **MARCK DERIVATIVES PVT. LTD.** MEMBER OF MULTI COMMODITY EXCHANGE OF INDIA LTD. AND ITS CONSTITUENT.

For **MARCK DERIVATIVES PVT. LTD.**

(Director)

CLIENT

To,

MARCK DERIVATIVES PVT. LTD.

3rd Floor, Shyam Lal Marg, 84, Daryaganj,
New Delhi-110002

Dear Sir,

Subject : My/Our request for trading in commodity forward contracts/commodity derivatives on MCX as your client

I/We, the undersigned, have taken cognizance of circular no. MCX/338/2006 dated August 21, 2006 issued by the Multi Commodity Exchange of India Ltd. (MCX) on the guidelines for calculation of net open positions permitted in any commodity and I/we hereby undertake to comply with the same.

I/We hereby declare and undertake that we will not exceed the position limits prescribed from time to time by MCX or Forward Markets Commission and such position limits will be calculated in accordance with the contents of above stated circular of MCX as modified from time to time.

I/We undertake to inform you and keep you informed if any of our partners/directors/karta/trustee or any of the partnership firms/companies/HUF's/Trusts in which I or any of above such person is a partner/director/karta/trustee, takes or holds any position in any commodity forward contract/commodity derivative on MCX through you or through any other member(s) of MCX, to enable you to restrict our position limit as prescribed by the above referred circular of MCX as modified from time to time.

I/We confirm that you have agreed to enter orders in commodity forward contracts/commodity derivatives for me/us as your clients on MCX only on the basis of our above assurances and undertaking.

Yours faithfully

For CLIENT

X

Sole Proprietor/Partner/Director/Karta/Trustee

BANKER'S VERIFICATION

Dated :

To,

MARCK DERIVATIVES PVT LTD.

(Formerly BIP Telecom Pvt. Ltd.)

(Member : Multi Commodity Exchange of India Ltd.)

3rd Floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002

Dear Sir,

This is to certify that the savings / current account no. _____ of
Mr. / Ms / M/s. _____ held jointly with
Ms/M/s _____ with our branch, has
been active since _____.

We confirm that the signature of the client agrees with the specimen held in our records. This verification is without any responsibility on the part of the bank or the signing officer.

Signature of Client _____ _____
 _____ _____

Signed in my / our presence and attested by me / us

Bank Name & Address	
Name & Signature of Authorised Signatory	
Stamp of the Bank Branch	