

CLIENT REGISTRATION FORM
FOR
CORPORATE / PARTNERSHIP FIRM

MCX
Trade with Trust



MARCK DERIVATIVES PVT. LTD.

(Formerly BIP Telecom Pvt. Ltd.)

Member : National Commodity & Derivatives Exchange Ltd.

Member : Multi Commodity Exchange of India Ltd.

Regd. Office : 3rd Floor, Shyam Lal Marg,

84, Daryaganj, New Delhi-110002

Phone : 23242234, 35 EPABX : 23242601-5

Fax : 91-11-23242604

Client Name: _____

Client Code : _____

PLEASE READ THE FOLLOWING INSTRUCTIONS CORPORATE:

1. Please ensure that the form is properly filled, attached with copies of the required documents and complete in all respects and also please initiate on any over writings done.
2. Please put full signatures at the bottom of each page and other places marked for this purpose.
3. Original documents will be required for verifications at the time of submission of the form.
4. Please fill in the form in Capital Letters.
5. Please affix not staple a recent passport size photograph on the space provided.
6. If any information required does not fit in the form, separate sheet may be use.
7. Information provided shall be kept confidential and the same shall not be disclosed to any person / entity except as required under the Law.
8. Documents Check List :

Personal Details of Partners / Promoters / Directors :

1. Copy of Income Tax Return
2. Salary Certificate
3. Proof of Residence (Copy of Passport/Ration Card/Driving License/Voters Identity Card)
4. Letter from the Banker Certifying The Account Number

A Copy of the Following (Only Relevant) may be taken :

1. Income Tax Statement for the Last 2 Financial Years
2. Copy of the Balance Sheet for the Last 2 Financial Years
3. Copy of the Partnership Deed in Case of A Partnership Firm
4. Copy of the Board of Directors' Resolution for Participant in Derivatives Trading.
5. Copy of the Valuers Certificate in Case of Immovable Property.
6. Memorandum And Articles of Association.

Brokerage	%	Min.	Other
Dly.....			
Jobb.....			
Fixed.....			

Please fill any ONE of the below for allotting Unique Client Code

1. Pan No.		Ward/Circle	
2. Passport Number		Place of Issue	
Date of Issue		Date of Expiry	
3. Driving Licence No.		Place of Issue	
Date of Issue		Date of Expiry	
4. Election ID Card No.			
Date of Issue			

Verified by : _____

Approved by : _____

Client Code allotted : _____

CORPORATE/ PARTNERSHIP FIRM CLIENT REGISTRATION FORM MCX



MARCK DERIVATIVES PVT LTD.

(Formerly BIP Telecom Pvt. Ltd.)

(Member : Multi Commodity Exchange of India Ltd.)

3rd Floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002

Dear Sirs,

I/We request you to register me/us as your client and enable me/us to trade in Commodity Market of Multi Commodity Exchange pursuant to the Agreement entered into with you. I/We have read Rules, Bye-laws and Regulations of the Commodity Market of MCX and agree to abide by them. In this regard the following information is furnished.

DETAILS OF CONSTITUENTS

Name of the Organisation			
Date of Incorporation	___ / ___ / ___	Date of Commencement of Business	___ / ___ / ___
Registration No.		Place of Registration	
Date of Registration	___ / ___ / ___	Registration Authority	
Income Tax No. (PAN/GIR)		Date of Issue	___ / ___ / ___
Networth Excluding Revaluation Reserves		Certified as on Due	___ / ___ / ___

CORRESPONDENCE ADDRESS DETAILS

Registered Office Address													
								Pin					
Phone No. (with STD Code)	Mobile												
Fax No. (with STD Code)			E-mail										
Correspondence Address													
								Pin					
Phone No. (with STD Code)	Mobile												
Fax No. (with STD Code)			E-mail										
Signature.....													

PLEASE PROVIDE DETAILS OF YOUR BANK ACCOUNT

BANK NAME	BRANCH ADDRESS	BANK A/C NO.	A/C TYPE

INVESTMENT EXPERIENCE

Years in Stocks _____ Years in Derivatives _____
Years in Commodities _____ Years in any other related field _____

OTHER / BROKER'S SUB-BROKER'S DETAILS

Whether registered with any other Broker-Member / Sub Broker

If Yes, Name of the Broker

If Yes, Name of the Exchange

Code No.

Details of Sub-Broker

SEBI Registration No.

DETAILS PF COLLATERAL SECURITIES DEPOSITED

Collateral Details	Collateral's Declared Value	% Haircut	Assigned Value
Cash			
Marketable Securities			
Bank Guarantees			
Immovable Property			
Jewellery			
Others (Specify)			

INTRODUCER'S DETAILS

Name

Father's Name

Address

Signature

Relationship with Applicant

Relationship with TM

The information furnished above is true to the best of my knowledge and belief. and I undertake to inform you of any changes therein immediately in writing. I am agreeable to enter into an agreement to abide by your terms and conditions.

Place

Signature

Date

Name

Notes : Please submit a letter from the bankers account number and the period from which this account is in operation Each client has to use one registration form. In case of names / family members please submit seperate form for each person. Original documents may be verified at the time of filing of application. The information given above would be confidential. However, if the information is required by any government agency, it may be given to them.

DIRECTOR'S / PARTNER'S DETAILS



MARCK DERIVATIVES PVT LTD.

(Formerly BIP Telecom Pvt. Ltd.)

(Member : Multi Commodity Exchange of India Ltd.)

3rd Floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002

Affix Your
Photo
here and sign
on photograph

Name :			
Father's / Husband's Name			
Date of Birth		Sex	<input type="checkbox"/> Male <input type="checkbox"/> Female
Designation			
Residential Address			
		Pin	
Phone No's			
Qualification			
Experience			
Income Tax (PAN/GIR No.)			
Equity Stake in Company			

PLEASE PROVIDE DETAILS OF YOUR BANK ACCOUNT

Bank Name		Nature of Account	
Account No.		Bank Address	

(ANY TWO OF THE FOLLOWING PROOF OF THE IDENTITY SHOULD BE SUBMITTED)

Passport No.		Place of Issue		Date of Issue ___/___/___
Voters Identity Card No.		Place of Issue		Date of Issue ___/___/___
Driving License No.		Place of Issue		Date of Issue ___/___/___

Signature **X** _____

DIRECTOR'S / PARTNER'S DETAILS



MARCK DERIVATIVES PVT LTD.

(Formerly BIP Telecom Pvt. Ltd.)

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3rd Floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002

Affix Your
Photo
here and sign
on photograph

Name :								
Father's / Husband's Name								
Date of Birth		Sex	<input type="checkbox"/> Male <input type="checkbox"/> Female					
Designation								
Residential Address								
		Pin	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> <td style="width: 15%;"></td> </tr> </table>					
Phone No's								
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Income Tax (PAN/GIR No.)								
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PLEASE PROVIDE DETAILS OF YOUR BANK ACCOUNT

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Passport No.		Place of Issue		Date of Issue	___/___/___
Voters Identity Card No.		Place of Issue		Date of Issue	___/___/___
Driving License No.		Place of Issue		Date of Issue	___/___/___

Signature X _____

MEMBER - CLIENT AGREEMENT

This agreement is made atthisday of.....20... by and between Marck Derivatives Pvt. Ltd., a company and registered under the Relevant Act, hereinafter called MEMBER OF THE EXCHANGE, having its registered office address 3rd floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002. and, a company / firm / individual or any other body duly formed and registered under the Relevant Act, hereinafter called CLIENT, having its registered office address at

Witnessth:

Whereas the member is registered as MEMBER OF THE EXCHANGE of MULTI COMMODITY EXCHANGE OF INDIA LIMITED (hereinafter called MCX).

Whereas the CLIENT is desirous of trading in those contracts admitted for dealing on the MCX as defined in the Bye - Laws, Rules and Business Rules of MCX.

Whereas the CLIENT has satisfied itself of the capability of the MEMBER OF THE EXCHANGE to deal in those contracts admitted for dealing on the MCX and wishes to execute his orders through him and the CLIENT shall continue to satisfy him of such capability of the MEMBER OF THE EXCHANGE before executing any orders through him.

Whereas the MEMBER OF THE EXCHANGE has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and trading objectives relevant to the services to be provided.

Whereas the MEMBER OF THE EXCHANGE has taken steps and shall take steps to make the CLIENT aware of the precise nature of the MEMBER liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of your handling derivatives transactions carried out on the MCX, I agree that

- 1) I have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading these instruments and am fully responsible for my dealings in these instruments.
- 2) I shall be bound by the Bye-Laws, Rules, Business Rules, and Customs of the MULTI COMMODITY EXCHANGE OF INDIA LIMITED and the Clearing House of the Exchange.
- 3) I shall deposit with you monies, Warehouse Receipts or other property, which may be required to open and/or maintain my account or maintain my position.
- 4) I shall not, acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted futures contracts as fixed from time to time by the Exchange.
- 5) I shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I will have exercised in excess of the number of permitted futures contracts as may be fixed from time to time by the Exchange.
- 6) All monies, Warehouse Receipts or other property, which you may hold on my account, shall be held subject to a general lien for the discharge of my obligations to you under this agreement.
- 7) I hereby authorize you at your discretion, should you deem it necessary for your protection to buy, sell or close out any part or all of the derivative contracts held in my account with you. I will reimburse any or all such incidental expenses incurred by you.

Now, THEREFORE, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the terms and conditions, as follows:

1. The agreement entered into between the Member and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one-month notice to each other. Such termination shall not have any effect on the transactions executed before the date of notice of termination and the parties shall enjoy same rights and shall have same obligations in respect of such transactions.
2. In the event of the death or insolvency of the CLIENT or his otherwise becoming incapable of receiving and paying for or delivering or transferring Commodities which the CLIENT has ordered to be bought or sold, the Member may with the approval of the Exchange, close out the transaction of the CLIENT and the CLIENT or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.
3. All trades, transactions and contracts are subject to the Rules, Bye Laws and Business Rules of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of MUMBAI for the purpose of giving effect to the provisions of the Rules, Bye - Laws and Business Rules of the Exchange.

In WITNESS THEREOF, the parties to agreement have caused these presents to be executed as of the day and year first above written. SIGNED for and on behalf of

THE Member:

By :

Signature :

Title :

Witness :

SIGNED for and on behalf of

THE Client:

By:

Signature :

Title :

Witness :

Client Name : _____

Date : _____

Client Code : _____

MARCK DERIVATIVES PVT LTD.

(Formerly BIP Telecom Pvt. Ltd.)

(Member : Multi Commodity Exchange of India Ltd.)

3rd Floor, Shyam Lal Marg, 84, Daryaganj, New Delhi-110002

Dear Sirs,


Sub: Letter of Authority - NSE

We are dealing in securities with you at NSE Capital market and Derivative Segment and in order to facilitate ease of operations, We authorise you as under:

1. We authorise you to setoff outstanding in any of our accounts against credits available or arising in any other accounts maintained with you irrespective of the fact that such credits in the accounts may pertain to transactions in any segment of the Exchange and/or against the value of cash margin or collateral shares provided to you by us.
2. We hereby authorise you not to provide us Order Confirmation / Modification / Cancellation Slips and Trade Confirmation Slips to avoid unnecessary paper work. We shall get the required details from contracts issued by you.
3. We hereby authorize you to keep all the securities which we give you in margin including the payout of securities received, to use the securities for meeting margin / other obligation in stock exchange in whatever manner which may include pledging of shares in favour of bank and/or taking loan against the same of meeting margin/pay-in obligation on our behalf or for giving the same as margin to the Stock Exchange or otherwise.
4. We request you to retain Securities in your Demat account for my margin/future obligations at both the Exchanges, unless We instruct you to transfer the same to our account
5. We request you to consider my telephonic instructions for order placing/order modification/order cancellation as a written instruction and give us all the confirmation on telephone unless instructed otherwise in writing. We are getting required details from contracts issued by you.
6. We will collect from your office contract notes, bills, securities, etc. as per my convenience.
7. We request that you may send/despatch me contract notes other documents through E-mail : on my designated e-mail address of _____.
We stress that we will not hold you responsible under any circumstances in the event of an e-mail which you send gets bounced due to any reason such as mail box being full, inactive account or due to any technical reason beyond your control.
8. We will completely rely on the log reports of your despatching software as a conclusive proof of dispatch of e-mail to us and will not dispute the same.
9. We will inform you the change in our e-mail, if any, in future either by regd. post or through a digitally signed e-mail.
10. Trading of NSE is in Electronic Mode, based on VSAT, leased line, ISDN, Modem and VPN, combination of technologies and computer systems to place and route orders.
We understand that there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, of any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond the control of and may result in delay in processing or note processing buy or sell orders either in part or in full.
We agree that we shall be fully liable and responsible for any such problems / glitch.
11. We confirm that we will not sublet the trading terminal on any term of connectivity from our place without your prior approval.

Thanking you,

Yours faithfully,

 (Client Signature)

RISK DISCLOSURE DOCUMENT

[THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CLIENT BEFORE ENTERING INTO DERIVATIVES TRADING AND SHOULD BE READ IN CONJUNCTION WITH THE REGULATIONS OF MULTI COMMODITY EXCHANGE OF INDIA LIMITED (MCX)]

MCX has not passed the merits of participating on the Exchange but has passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in derivatives can be substantial. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Derivatives' trading thus requires not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in trading on the Exchange, the Client shall be solely responsible for such loss and the Exchange or Forward Markets Commission shall not be responsible for the same and it will not be open for any Client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the member. The Client will be solely responsible for the consequences and no contract can be rescinded on that account.

RISKS INVOLVED IN TRADING IN DERIVATIVES CONTRACTS

Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in derivatives trading and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index. If the index has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.

B. If you fail to deposit the additional margin by the deadline or if an outstanding debt occurs in your account, the Member of the Exchange may liquidate a part of or the whole position or substitute commodities. In this case, you will be liable for any losses incurred due to such Close Outs.

C. Under certain market conditions, a Client may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your Member of the Exchange to provide the full details of the derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations. Risk-reducing orders or strategies The placing of certain orders (e.g., "stop-loss" orders, or "stop-limit" orders), which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

Suspension or restriction of trading and pricing relationships

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contact month because of price limits or "circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions.

Deposited cash and property

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property, which has been specifically identifiable as your own, will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Member of the Exchange, the same shall be subject to arbitration as per the Bye Laws and Regulations of the Exchange.

Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

Trading facilities

The Exchange offers electronic trading facilities, which are computer-based systems for order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the Clearing House and/or Member of the Exchange firms. Such limits may vary; you should ask the firm with which you deal for details in this respect.

This document does not disclose all of the risks and other significant aspects involved in trading on a derivatives market. The Client should therefore study derivatives trading carefully before becoming involved in it.

I hereby acknowledge that I have received and understood this risk disclosure statement.

Customer Signature

Date : (dd/mm/yyyy)

(If Partner, Corporate, or other Signatory, then attest with company seal.)

UNDERTAKING FOR USED ID

(on a non-judicial stamp paper of Rs. 100/-)

Whereas at our request made through Marck Derivatives Pvt. Ltd., (Member ID No. 12600) who is a member of Multi Commodity Exchange of India Limited (hereinafter referred to a "MCX") has agreed to provide additional user ID/s to me/us and we hereby confirm that the terms and conditions of the undertaking for internet based trading been read and understood by me/us and I/we hereby undertake to comply with the same. We further undertake that we shall be responsible for all transaction done by me/us using this internet facility provided by MCX or for any risk arising out of internet use and shall not hold MCX responsible for any loss or risk arising from the use of internet trading.

Member Code 12600

Member Name : Marck Derivatives Pvt. Ltd.

Member Signature _____

Member Address : 3rd Floor, Shyam Lal Marg,
84, Daryaganj, New Delhi-110002

Authorised User Photograph

Authorised Use Code _____

Authorised User Name _____

Authorised User Signature _____

Authorised User Address : _____

ANNEXURE-"A"

**(SPECIMEN OF RESOLUTION TO BE PRINTED ON
COMPANY / FIRM LETTER HEAD)**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF _____ HELD ON _____ AT THE REGISTERED OFFICE OF THE COMPANY.

"RESOLVED THAT applicant be made for the registration of the company as a client of Marck Derivatives Pvt. Ltd., Member Multi Commodity Exchange

RESOLVED FURTHER THAT Shri _____, Director be and is hereby authorised to sign the client registration form & other documents or to do any such things / act as may be necessary.

FURTHER RESOLVED THAT Shri _____, Director be and is hereby authorised to deal in such stock and securities as he may deem fit.

For _____

(DIRECTOR)

ANNEXURE-"B"

(MATTER TO BE PRINTED ON NON JUDICIAL STAMP PAPER OF RS. 50/-)

THIS NON JUDICIAL STAMP PAPER OF RS. 50/- FORMS PART & PARCEL OF ENCLOSED AGREEMENT BETWEEN MARCK DERIVATIVES PVT. LTD. MEMBER OF MULTI COMMODITY EXCHANGE AND IT'S CONSTITUENT _____

For **MARCK DERIVATIVES PVT. LTD.**

(Director)

CLIENT